

Early Childhood Education and Care Department

QUESTIONS & ANSWERS

REQUEST FOR PROPOSALS (RFP)



Financial and Compliance Audit RFP# 2024-0022

Deadline to Submit: March 6, 2024
Responses Due: March 8, 2024

1. Has there been turnover in compliance, financial, or operational staff?
Yes
2. How many audit journal entries were there for the 6.30.2023 audit?
52
3. What is your preferred timing of the interim and final procedures?
ECECD follows DFA deadlines, MAPs guidelines and State Audit Rule.
4. Has ECECD implemented GASBs 96 and 101?
Yes on 96, waiting for further guidance from DFA on 101.
5. What significant changes in federal funds does ECECD expect for FY24, if any?
End of CRRSA and ARPA Funding
6. Has the former auditor been performing the audit remotely? We are fine with being on-site, remote, or a hybrid approach. What does ECECD prefer?
The former has done all 3; ECECD is fine with all 3.
7. Can you provide a breakdown of the FY23 fees for the audit services?
Financial Statement Audit (\$83,200.00), Federal Single Audit (\$57,600.00) and Financial Statement Preparation (\$6,400.00).
8. What is most important to ECECD when considering a new auditor and service provider?
Auditor Staffing and completing the job timely; Auditor experience and reputation; Auditor working relationship with auditees.